

GROUP LIFE INSURANCE

For new international employees and existing international employees at Aarhus University

1. What is a group life insurance?

A group life insurance is a collective insurance without savings. It is a benefit that provides a financial cushion for the unexpected, sudden costs that arise from a death or a critical disease. The sum insured will be paid when the insured party dies or is diagnosed with a critical disease in the insurance period. The insurance is valid worldwide, on duty and off duty and 24 hours a day. Death caused by active participation in warfare, rebellion or similar is not covered by the insurance.

2. Group life insurance for new international employees and existing international employees at Aarhus University.

The University is under an obligation to offer a group life insurance to its employees. Normally this group life insurance is part of the obligatory pension scheme in connection with employment at the University.

New international employees and existing international employees can opt to have the pension contribution paid out as salary if they:

- Are employed as academic staff member or salaried PhD fellow
- Do not hold Danish citizenship
- Are registered with a foreign address at the time of application
- Are employed in a fixed-term position for a maximum period of five years including renewals

If the new employee wants to have the pension contribution paid out as salary, the employee will be covered by group life insurance no. 85034 instead. The group life insurance premium to be paid currently amounts to DKK 108.35 per month. The premium payment will be deducted from the salary.

Existing employees can also opt to have the pension contribution paid out as salary for the remaining part of their employment; however, for a maximum of five years. A decision to have the pension contribution paid out as salary will come into effect as of the next possible salary payment. Existing employees choosing to have the pension contribution paid out as salary do not have the option of having contributions already paid towards the pension scheme refunded.

3. What is group life insurance no. 85034?

The following sums are insured in group life insurance no. 85034:

Sum in case of a death: In case of death of the insured party in the insurance period before turning 70 years of age, a sum of 370,000 DKK will be paid.

Sum for children in case of a death: If the insured party has children under 21 years of age at the time of death, an

additional 30,000 DKK will be paid per child.

Sum for children in case of a critical disease: If the insured party has children under 18 years of age who contracts a critical disease in the insurance period a sum of 50,000 DKK will be paid.

Sum in case of a critical disease: If the insured party contracts a critical disease, and the diagnosis is made in the insurance period a sum of 100,000 DKK will be paid. If the insured party dies within 3 months after the diagnosis has been made, the amount paid in case of a critical disease is set off against the sum in case of a death. After payment of the sum in case of a critical disease, coverage of the other diagnoses subject to certain limitations will be possible after 6 months. In case of a death, the right to a sum in case of a critical disease is lost, if a claim has not been put forward before the death occurs.

Forenede Gruppeliv, Krumtappen 4, Postboks 442, DK-2500 Valby offers a list of diseases that are regarded as critical.

Group life insurance no. 85034 does not cover disability.

The monthly premium is paid by the University.

Coverage will terminate at the end of the month in which the insured party leaves his/her position at the University but no later than at the end of the month in which he/she turns 70 years of age.

4. Who will receive the sums insured?

The next of kin of the insured party will receive the sum insured in case of death of the insured party in the insurance period. Under certain conditions a cohabiter might be entitled to receive the sum insured in case of death of the insured party in the insurance period. The insured party has a right to decide that somebody else will receive the sum insured. This can be done by written application to Forenede Gruppeliv, Krumtappen 4, Postboks 442, DK-2500 Valby.

For children born of the same parents the sum insured for children in case of a death is paid to the spouse or the cohabiter of the deceased, if the child is a minor and has residence in the home of the deceased together with the spouse or the cohabiter. Children of legal age will get the sum insured for children in case of a death paid to the child itself.

The sum insured in case of a critical disease is paid directly to the insured party.

The sum insured for children in case of a critical disease will be paid to the insured party.

5. Who should be notified in the case of a death or a critical disease?

Death and critical disease should be reported to the

employer, who will notify Forenede Gruppeliv.

For more information please contact Forenede Gruppeliv,
Krumtappen 4, postboks 442, DK-2500 Valby - tel.no. +45
39167800, fax no. + 45 39167801. Internet address:
www.fg.dk

01.07.2014

Jens Kristian Birthin

Personel Law Consultant, AU HR