

JACOB JENSEN
CHRISTIANSVEJ 51 ST. TV.
8026 SKATTEKØBING

Spouse's civil registration no.		Civil reg. no.		
000000-0000		000000-0000		
Municipality for tax purposes				
Tax rates for:	Health contributions	Municipal tax	Church tax	Labour market contributions
	6.0	25.1	1.2	8.0
Personal allowance	Outstanding tax included		Available in E-tax on	Assessment no.
42,000			31 March 2014	2
SKAT's phone number		Internet address		
+45 72 22 18 18		www.skat.dk/english		
E-tax (<i>TastSelv</i>)				
www.skat.dk/tastselv				

Your tax refund is DKK 5,504

The refund will be credited to your NemKonto and be available for you on 1 May 2014.

Information from SKAT

The information we use to assess your income has been provided by your employer(s), and bank(s). In SKAT self-service system E-tax (*TastSelv*), under 'Personlige oplysninger' (Personal tax information), you can view the information we hold about you.

The deadline for declaring information to SKAT is 1 May 2014.

This tax assessment notice has been sent out via the tax centre.

You receive this tax assessment notice because you have entered new information in E-tax.

Under section 16 of the Danish Tax Control Act you have a duty to inform SKAT within four weeks from the receipt of this tax assessment notice if the assessment of your income or property value tax based on the public property assessment is too low. Failure to inform SKAT is punishable under the law, unless you are under the age of 15. The four-week deadline is calculated from the last tax return filing date at the earliest.

Income assessment

Personal income	Box	Before deduction of labour market contributions	Labour market contributions	After deduction of labour market contributions
Earned income etc.	11	291,000	23,280	267,720
Personal income				267,720
<i>Total labour market contributions</i>			23,280	
Income from capital				
Interest income from bank deposits, bonds and mortgage deeds, etc.	# 31			3,000
Foreign income from capital	*			5,000
Interest payments to bank	# 42			- 20,000
Income from capital				- 12,000
Assessed deductions				
Deduction for transport between home and work	# 51			- 4,000
Calculated additional deduction for transport between home and work				- 212
Employment allowance				- 20,225
Assessed deductions				- 24,437
Taxable income				
Personal income				267,720

	Before deduction of labour market contributions	Labour market contributions	After deduction of labour market contributions
Income from capital			-12,000
Assessed deductions			- 24,437
Taxable income			<u>231,283</u>

Amounts marked # have been entered by you via E-tax
Amount marked * have been reported by the tax centre.

The additional deduction for transport between home and work is calculated as 5.28% of the deduction for transport between home and work of DKK 4,000. The deduction amounts to DKK 212.

The employment allowance is calculated as 6.95% of the income subject to labour market contributions of DKK 291,000. The allowance cannot exceed DKK 22,300.

If you have contributed to company pension schemes, you will receive a statement from your pension fund informing you of the contributions you have made.

Tax calculation and tax assessment

Breakdown of tax calculated, etc.		
Labour market contributions of 8.00% (see Income assessment)		23,280.00
Bottom-bracket tax 5.83% of 267,720		15,608.07
Health contributions 6.00% of 231,283		13,876.98
Municipal tax 25.10% of 231,283		58,052.03
Church tax 1.20% of 231,283		2,775.39
5.83% of 42,000 personal allowance, bottom-bracket tax		-2,448.60
5.83% of 42,000 personal allowance, bottom-bracket tax, spouse		-2,448.60
6.00% of 42,000 personal allowance, health contributions		-2,520.00
6.00% of 42,000 personal allowance, health contributions, spouse		-2,520.00
26.30 % of 42,000 personal allowance, municipal tax		- 11,046.00
26.30 % of 42,000 personal allowance, municipal tax, spouse		- 11,046.00
Relief for negative income from capital		- 240.00
Property value tax		31,550.00
Tax calculated		<u>112,873.27</u>

Breakdown of provisional tax etc.		
Labour market contributions withheld from earned income		25,000.00
A-tax withheld		168,000.00
Compensation for higher green taxes (the "green cheque")		1,300.00
Provisional tax		<u>194,300.00</u>

Provisional tax		194,300.00
Tax calculated		-112,873.27
Overpaid paid		<u>81,426.73</u>

Tax assessment, breakdown of overpaid tax		
Overpaid tax		81,426.73
Percentage allowance of 0.5 % of (81,426.73 - 1,300.00)		400.63
Previously overpaid tax		-76,323.00
		5,504.36
Rounding		-0.36
Refund of overpaid tax		<u>5,504.00</u>

How to receive your tax refund

If you have entered a bank account via E-tax (*TastSelv*) specifically for refund of overpaid tax, the amount will be credited to this account.

Additional information about the tax calculation

You have not been granted a supplementary green cheque because your income basis exceeds DKK 212,000.

Relief for negative income from capital is calculated as 2.0% of the part of the negative net income from capital not exceeding DKK 50,000 (for spouses DKK 100,000 in total). The relief for spouses is calculated on the basis of the total negative net income from capital.

The tax calculation has taken the transfer of unused personal allowance between spouses into account.

No percentage allowance is calculated on voluntary payments and "green cheque" which are repaid as overpaid tax.

Asset information reported by banks etc.

Property value of Danish properties DKK 4,100,000.

Appeal procedure

If you do not agree with the tax assessment, including any additional interest charges and interest amounts, you have the right to appeal to the Danish Tax Appeals Agency (*Skatteankestyrelsen*). Please send your appeal to Skatteankestyrelsen, Ved Vesterport 6, 6. sal, 1612 København V. The Tax Appeals Agency refers the appeal for determination to the Tax Appeals Agency, the tax board of appeals or the National Tax Tribunal. The Tax Appeals Agency (*Skatteankestyrelsen*) is a secretariat for the tax board of appeals and the National Tax Tribunal. Your appeal must reach the Tax Appeals Agency within three months at the latest of the date of decision you disagree with. If you did not receive a decision, the deadline is three months at the latest of the date when you received this tax assessment notice.

If your appeal against the tax assessment could represent precedent or is linked to an appeal which is already being heard by the National Tax Tribunal, the Tax Appeals Agency may refer your appeal to the National Tax Tribunal. Your appeal must be in writing, giving the reasons why you disagree with the decision or tax assessment, and must be accompanied by the decision or this tax assessment notice and supporting documentation. The fee for making an appeal is DKK 400. If your appeal is upheld in full or in part, the fee will be reimbursed to you.

If you have any questions regarding your tax assessment notice, or if you believe that a mistake has been made, please contact SKAT your municipal Citizen Service Centre.

Breakdown of property information**Property no. 104 111274. Store Torv 3**

10 per mille of basic amount 3,040,000	30,400.00
30 per mille of the remainder (3,412,500 – 3,040,000)	11,175.00
Acquired before 2 July 1998. Relief of 2 per mille of 3,412,500	-6,825.00
Relief of 4 per mille of 3,412,500. Maximum of 1,200	-1,200.00
Relief for pensioners' of 4 per mille of 3,412,500. Maximum of 2,000 for second home	-2,000.00
<i>Property value tax based on the public property assessment</i>	<u>31,550.00</u>

The property value tax is calculated on the basis of the lowest public property assessment value as at 1 January 2001 + 5%, DKK 3,412,500, as at 1 January 2002, DKK 3,550,000, or as at 1 October 2013, DKK 4,100,000.

The value of your private property will not be assessed for the income year 2013. Instead the assessment for 2013 has been made by reducing the latest assessment for the income year 2011 or 2012 by 2.5%.

The reduced assessment does not impact the calculation of your property value tax.

You cannot file an appeal against the property assessment for 2013 until you receive the public property assessment for 2015. More information is available at skat.dk/propertyassessment. You may also phone SKAT on +45 72 22 18 18.